

July 07, 2017

IMPORTANT INFORMATION - PLEASE READ

THIS LETTER CONTAINS IMPORTANT INFORMATION ABOUT:

- (1) A PROPOSED DEMUTUALIZATION OF MEDICAL LIABILITY MUTUAL INSURANCE COMPANY; AND**
- (2) HOW THE DEMUTUALIZATION CONSIDERATION WILL BE ALLOCATED TO POLICYHOLDERS.**

NOTICE IS HEREBY GIVEN THAT, the Board of Directors of Medical Liability Mutual Insurance Company, a New York mutual insurance company (the “**Company**”) adopted a resolution on July 15, 2016 approving a proposed Plan of Conversion that will convert the Company from a mutual to a stock company (the “**Plan**”).

NOTICE IS FURTHER GIVEN THAT, pursuant to the Plan, Eligible Policyholders are entitled to receive cash consideration in exchange for their membership interests in the Company. Under the Plan, “**Eligible Policyholders**” are owners of policies issued by the Company that were in effect at any time from July 14, 2013 through July 14, 2016 as required by Section 7307(e)(3) of the New York Insurance Law. The amount of consideration to be received by Eligible Policyholders will be based on premiums paid under those policies. Since the policy to which this notice is attached was issued with an effective date subsequent to July 14, 2016, you will not be entitled to cash consideration under the Plan based on premiums paid under this policy. However, if you were the owner of one or more prior policies that were in effect at any time from July 14, 2013 until July 14, 2016, you will be eligible to receive cash consideration under the Plan based on premiums paid under such policies.

If you have any questions about this notice, please call 1-888-998-7871 Monday through Friday between the hours of 9 a.m. and 4 p.m. Eastern Time.



Dr. Richard M. Peer, Secretary
Medical Liability Mutual Insurance Company